

Message Text

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PAGE 01 STATE 008376
ORIGIN ARA-10

INFO OCT-01 SS-14 ISO-00 EB-04 TRSE-00 L-01 NSC-05
INR-05 CIAE-00 PM-03 DODE-00 IGA-01 PRS-01 /045 R

DRAFTED BY ARA/ECP:SHROGERS:SAB
APPROVED BY ARA/ECP:SHROGERS
ARA/AND:CFULLER
EB/ORF/FSE:WMILAM (INFO)
TREASURY:RSEYMOUR (INFO)
USIMF:RMEYER (SUBSTANCE)
ARA:RGARELLANO (SUBSTANCE)
-----129009 121515Z /43
P 121502Z JAN 78
FM SECSTATE WASHDC
TO AMEMBASSY LIMA PRIORITY

C O N F I D E N T I A L STATE 008376

LIMDIS

E.O. 11652: GDS

TAGS: ECON, PE

SUBJECT: PERU AND THE IMF

REF: STATE 5853

1. IMF (KOENIG) HAS CONFIRMED IN CONFIDENCE THAT ALCANTARA PROPOSED DELETING GASOLINE PRICE INCREASE FROM STABILIZATION PROGRAM AND SUBSTITUTING PRICE INCREASE FOR OTHER PETROLEUM PRODUCTS (REFTEL). IMF STAFF WILL RECOMMEND THAT MANAGING DIRECTOR ASK FOR BOARD'S APPROVAL OF THE CHANGE. REVENUE EFFECT APPEARS TO BE EQUIVALENT, THOUGH IMF HAS ASKED PERUVIANS FOR FURTHER DATA.

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2. JANUARY 11 DCM PERUVIAN EMBASSY PHONED ARA/AND TO ANNOUNCE THAT DESPITE INFERENCES THAT MIGHT BE DRAWN FROM PRESS REPORTS OF GOP STATEMENTS DECEMBER 30, GOP WILL LIVE UP TO COMMITMENTS UNDER IMF STAND-BY, AND ECONOMIC STABILIZATION PROGRAM WILL CONTINUE AS PLANNED. THIS ASSURANCE IS TO BE OFFERED BY PERUVIAN EMBASSY IN RESPONSE TO BANK, PRESS AND OTHER QUERIES IT HAS BEEN RECEIVING. CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCIAL STABILITY, RELATIONS WITH INTERNATIONAL ORGS
Control Number: n/a
Copy: SINGLE
Draft Date: 12 jan 1978
Decaption Date: 20 Mar 2014
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE008376
Document Source: CORE
Document Unique ID: 00
Drafter: SHROGERS:SAB
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D780018-0630
Format: TEL
From: STATE
Handling Restrictions:
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780171/aaaacibh.tel
Line Count: 62
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: d02f8be4-c288-dd11-92da-001cc4696bcc
Office: ORIGIN ARA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: LIMDIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: LIMDIS
Reference: 78 STATE 5853
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 25 jul 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3787164
Secure: OPEN
Status: NATIVE
Subject: PERU AND THE IMF
TAGS: ECON, EFIN, PE, IMF
To: LIMA
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/d02f8be4-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014